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MOVING THE BANKING SECTOR FROM PROMISES TO PERFORMANCE

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ANNEX 4: EXCLUSION LIST - page 89

As discussed in the text, a number of activities, products or production methods have been banned, prohibited or severely curtailed by international treaties or other instruments. A strong environmental and social management system would screen out these types of activities from financial support. The adoption of an “exclusion list” (see below) sends a clear message to potential clients that transactions involving these activities would not be supported.

- a. Activities deemed illegal under host country laws or regulations or international conventions and agreements;
- b. production or activities involving forced labour, exploitative or harmful child labour, or discrimination in the workplace;
- c. production or trade in weapons and munitions;
- d. trade in wildlife or wildlife products regulated as threatened or endangered under CITES;
- e. production or trade in radioactive materials;
- f. production or trade in or use of unbonded asbestos fibers;
- g. production or trade in products containing PCBs;
- h. production or trade in pharmaceuticals subject to international phase-outs or bans;
- i. production or trade in pesticides/herbicides subject to international bans or phase-outs;
- j. production or trade in ozone-depleting substances subject to international phase-out;
- k. fishing using drift nets in excess of 2.5km in length or any other fishing techniques banned under international law;
- l. projects in or impacting on World Heritage Sites, IUCN Areas I-IV, or critical habitat for IUCN Red-Listed species;
- m. projects that will significantly damage non-replicable cultural property;
- n. projects involving the use or production of persistent organic pollutants regulated under the Stockholm Convention on Persistent Organic Pollutants;
- o. projects involving the intentional introduction of alien species into the environment;

p. projects involving the intentional introduction of any living modified organism without the prior informed consent of the recipient country;

q. aquaculture in undisturbed coastal mangrove or wetland areas;

r. mining projects that use cyanide heap leaching to extract metals;

s. mining projects that use submarine or riverine tailings disposal to discard wastes;

t. energy sector projects that flare significant amounts of associated gas;

u. transboundary trade in hazardous wastes;

v. production or trade in any activity that risks significant transboundary environmental or social impacts without the prior informed consent of the other potentially affected country.