



**CONSULTATION BETWEEN CIVIL SOCIETY ORGANISATIONS AND MEMBERS OF THE
OECD WORKING PARTY ON EXPORT CREDITS AND CREDIT GUARANTEES (ECG)
AND THE PARTICIPANTS TO THE ARRANGEMENT
ON OFFICIALLY SUPPORTED EXPORT CREDITS**

DRAFT AGENDA

3 October 2005 (starting at 10.00)

Room 1, OECD Headquarters, La Muette, Paris

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DRAFT AGENDA

Chairman: Ms. Nicole BOLLEN (Netherlands)

- I. Adoption of the Agenda and Chairman's Opening Remarks**

- II. Developments in the Arrangement on Officially Supported Export Credits** **Room Document N° 1**
 - (a) 2005 Revision of the Arrangement
 - (b) Renewable Energies and Water Projects
 - (c) Tied and Untied Aid

- III. Developments in other OECD Export Credit Accords** **Room Document N° 2**
 - (a) Environmental Common Approaches
 - (b) Anti-Bribery Measures
 - (c) Unproductive Expenditure

- IV. Competition from OECD non-Member Economies**

- V. Other Business**

- VI. Chairman's Concluding Remarks**

SECRETARIAT NOTES

MORNING SESSION

10.00

Item I. Adoption of the Agenda and Chairman's Opening Remarks

The Consultation will open with welcoming remarks by Ms. Nicole BOLLEN, Chairman of the OECD's Working Party on Export Credits and Credit Guarantees (ECG) and of the Participants to the Arrangement on Officially Supported Export Credits.

The Chairman looks forward to a wide-ranging discussion among all the parties to the Consultation on the prevailing issues of work on export credits in the OECD. As a background reference, the Chairman recalls the recent IMF Report "*Officially Supported Export Credits in a Changing World*"; the study "... highlights the key challenges facing export credit agencies, including... facilitating financing to low-income countries while helping maintain these countries' debt sustainability...".

10.10 – 13.00

Item II. Developments in the Arrangement on Officially Supported Export Credits

Room Document N° 1

(a) 2005 Revision of the Arrangement

The OECD Secretariat will provide an overview of the latest, 2005, text of the Arrangement [available on the OECD Web site¹] and explain the changes to and reasons for the revision which came into effect from 1 July 2005. **Room Document N°1** will contain elements of the presentation which will encompass also sub-items (b) and (c) below and also some proposed Issues for discussion.

Views and questions from Stakeholders and responses from the Participants to the Arrangement are encouraged.

(b) Renewable Energies and Water Projects

In April 2005, the Participants to the Arrangement agreed special financial terms and conditions for the support of renewable energies and water projects, this came into effect from 1 July 2005; the full text of the Agreement is on the OECD Web site². The Secretariat will provide the background and detail of the Agreement.

Views and questions from Stakeholders and responses from the Participants to the Arrangement are encouraged.

¹ [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-pg\(2005\)22-final](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-pg(2005)22-final); the Participants to the Arrangement are all OECD Member countries except Iceland, Mexico and Turkey.

² [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-pg\(2005\)19-final-corr](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-pg(2005)19-final-corr)

(c) *Tied and Untied Aid*

The Participants to the Arrangement agreed the tied aid disciplines at the end of 1991, to be implemented from February 1992, in order to redirect such aid towards poorer developing countries and for commercially non-viable projects. These disciplines have proved successful and the related *Ex Ante* Guidance for Tied Aid was recently updated and is available on the OECD Web site³. As to untied aid, the Participants to the Arrangement agreed in November 2004, for implementation from January 2005, to provide *ex ante* notification of untied ODA Credits for a two-year trial period; this Agreement is also on the OECD Web site⁴. The Secretariat will provide the background and detail of these tied and untied aid obligations.

Views and questions from Stakeholders and responses from the Participants to the Arrangement are encouraged

13.00 – 15.00 : *Lunch Break*

AFTERNOON SESSION

15.00 – 17.30

Item III. Developments in Other OECD Export Credit Accords

Room Document N° 2

Room Document N° 2 will contain elements of the Secretariat's presentation which will encompass work on activities noted at (a), (b) and (c) below and also some proposed Issues for discussion; these activities are undertaken by the Members of the OECD Working Party on Export Credits and Credit Guarantees (ECG)⁵.

(a) *Environment Common Approaches*

The OECD Recommendation on Common Approaches on Environment and Officially Supported Export Credits [available on the OECD Web site⁶] was adopted by the OECD Council at the end of 2003 for implementation from the beginning of 2004. The Secretariat will provide an update on developments with regard to the implementation of the Recommendation by ECG Members (details of such are also on the Web site through a twice-yearly survey⁷ and an annual report on Category A and B projects reviewed under the Recommendation⁸) and on the review which is to be undertaken before the end of 2006.

In particular, the views of Stakeholders are welcome in respect of the forthcoming review of the OECD Recommendation.

³ [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-pg\(2005\)20](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-pg(2005)20)

⁴ <http://www.oecd.org/dataoecd/14/39/34669230.pdf>

⁵ All OECD Member countries except Iceland.

⁶ [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg\(2005\)3](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg(2005)3)

⁷ [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg\(2005\)5-final](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg(2005)5-final)

⁸ [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg\(2005\)11-final](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg(2005)11-final)

(b) Anti-Bribery Measures

Against the background of the OECD Anti-Bribery Convention, the ECG Members agreed in 2000 to an Action Statement on measures to deter bribery in the official support of export credits; the Action Statement is available on the OECD Web site⁹. Discussions are under way in the ECG on enhancing the Action Statement in the light of experience over the past five years. The Secretariat will provide an update on developments with regard to the implementation of the Action Statement by ECG Members (details of such are also on the Web site through an ongoing survey¹⁰) and the review which is taking place to enhance it.

In particular, the views of Stakeholders are welcome in respect of the enhancement of the Action Statement.

(c) Unproductive Expenditure

Resulting from earlier G7 Summits, and complementing the World Bank's Debt Initiative towards Heavily Indebted Poor Countries (HIPCs), the ECG Members agreed in 2001 to a Statement of Principles¹¹ in recognition of the need to ensure that the debt burdens of the HIPCs are contained at sustainable levels and that adjustment and reform efforts are not put at risk by continued high debt and debt service burdens. The Secretariat will provide an update on the on-going ECG transparency exercise¹² under which officially supported export credits to the HIPCs are notified and made publicly available on the OECD Web site.

Views and questions from Stakeholders and responses from ECG Members are encouraged.

17.30 – 17.50

Item IV. Competition from OECD non-Member Economies

This Item is proposed by BIAC who will be invited to speak on the issue. ***Views and questions from Stakeholders and ECG Members are encouraged.***

17.50 – 18.00

Item V. Any Other Business

Item VI. Chairman's Concluding Remarks

At the end of the meeting, the Chairman will summarise the discussions.

⁹ [http://www.oelis.oecd.org/olis/2000doc.nsf/LinkTo/td-ecg\(2000\)15](http://www.oelis.oecd.org/olis/2000doc.nsf/LinkTo/td-ecg(2000)15)

¹⁰ [http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg\(2005\)4](http://webdomino1.oecd.org/olis/2005doc.nsf/Linkto/td-ecg(2005)4)

¹¹ http://www.oecd.org/document/27/0,2340,en_2649_34179_2675739_1_1_1_1,00.html

¹² <http://www.oecd.org/dataoecd/63/56/34854496.pdf>

General Information

If you have any questions related to the meeting, please contact either Jean LE COCGUIC (tel. 33 (0)1 45 24 17 41; e-mail: jean.lecocguic@oecd.org) or Janet WEST (tel. 33 (0)1 45 24 89 10; e-mail: janet.west@oecd.org).

Please send the names of your delegates attending the meeting to the OECD Export Credits Division: Xcred.Secretariat@oecd.org.